



MORNING MANTRA



Daily Derivatives & Market Report

NOV 28, 2023



Buying in last leg of trade helped Indian equity markets to end near day's high points. By close of trade, Sensex and Nifty, settled above the crucial 66,100 and 19,850 levels respectively. However, since morning indices traded volatile near neutral lines ahead of monthly F&O expiry this week. Besides, traders were cautious ahead of the exit polls of five state elections on November 30. The broader indices, the BSE Mid cap index ended in green, while Small cap index concluded marginally in green.

After making positive start, soon market turned volatile, as traders were worried ahead of second-quarter GDP data, due on Thursday and the S&P Global Manufacturing PMI later on Friday. Traders ignored report that Reserve Bank of India (RBI) in its latest data showed that India's foreign exchange reserves increased by \$5.077 billion to \$595.397 billion for the week ending November 17. In afternoon session, markets traded near neutral lines amid traders took a note of report that S&P Global Ratings has raised India's growth forecast for the current financial year (FY24) to 6.4 per cent, from 6 per cent, saying that robust domestic momentum has offset headwinds from high food inflation and weak exports. However, it cut the growth estimates for the next fiscal (FY25) to 6.4 per cent, from 6.9 per cent, as it expects growth to slow on a higher base, subdued global growth and lagged impact of interest rate hike. But, in last leg of trade, markets spiked up to trade higher, as traders got support with Engineering Exports Promotion Council (EEPC) India stating that Indian engineering exports to 18 key markets recorded positive growth in October. Countries which registered positive growth in exports during October include the UK, US and UAE among others. Engineering exports to the US was \$1391.5 million, up 2.2 per cent year-on-year against \$1361 million.

On the global front, European markets were trading lower after strong November gains, as luxury stocks weighed and European Central Bank policymakers pushed back market expectations of interest rate cuts next year. Asian markets ended mixed following a tepid performance on Wall Street, with profit-taking tempering hopes for Federal Reserve interest rate cuts next year and traders awaiting key US inflation data due later this week. Back home, Federation of Automobile Dealers Associations (FADA) has said that automobile retail sales in India rose to a record high this festive season driven by robust demand, with all segments, barring tractors, reporting year-on-year growth.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	66174.21	204.17	0.31
NIFTY	19889.70	95.00	0.48
MIDCAP	33711.15	100.76	0.30
SMLCAP	39831.66	24.37	0.06
BSEFMC	18985.66	-28.34	-0.15
AUTO	39243.58	427.78	1.10
POWER	4891.98	163.96	3.47
REALTY	5597.49	26.01	0.47
BSE IT	32787.68	80.85	0.25
BANKEX	49496.86	157.81	0.32
OIL GAS	20125.90	610.08	3.13
METAL	24068.40	269.96	1.13
INDIA VIX	12.18	0.85	7.50

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1485	1058	48
BSE	1990	1805	177

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5849	5537	6
NSE CASH	81184	63682	27
NSE F&O	29302847	14275560	105

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.26	3.49	1.37
SENSEX	23.44	3.41	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8089	6764	1325
FII	14474	13690	784

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6278.51	6247.48	31
Index Options	1572531.28	1607069.90	(34539)
Stock Futures	89967.55	86144.35	3823
Stock Options	21508.12	21507.57	1

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.22	0.99
BANK NIFTY	1.15	1.03

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.18	103.19	-0.01

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.276	7.272	0.06
USA	4.396	4.387	0.20

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2015.00	-0.23	-0.01
Silver	24.64	-0.01	-0.02
Crude-Oil	75.84	0.98	1.31
Brent-Crude	80.94	0.96	1.20

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-23 USD-INR	83.37	-0.05	-0.06
27 DEC-23 EUR-INR	91.38	0.30	0.33
27 DEC-23 GBP-INR	105.24	0.51	0.48
27 DEC-23 JPY- INR	56.40	0.28	0.51

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19890	19752	19821	19869	19938	19986
SENSEX	66174	65763	65969	66112	66318	66462
NIFTY FUTURES	19937	19779	19858	19907	19985	20034
BANK NIFTY	43881	43640	43760	43860	43981	44081
CNX IT	32119	31658	31888	32038	32268	32418
CNX MIDCAP	42278	41996	42137	42218	42359	42441
CNX SMALLCAP	13869	13777	13823	13885	13930	13992
INDIA VIX	12.18	10.48	11.33	11.91	12.76	13.34

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	NEUTRAL
SENSEX	Buy	Buy	NEUTRAL
NIFTY FUTURES	Buy	Buy	NEUTRAL
BANK NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
CNX IT	NEUTRAL	Buy	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 29-11-2022

BALRAMCHIN, BHEL, GRANULES, IBULHSGFIN

TECHNICAL VIEWS



NIFTY

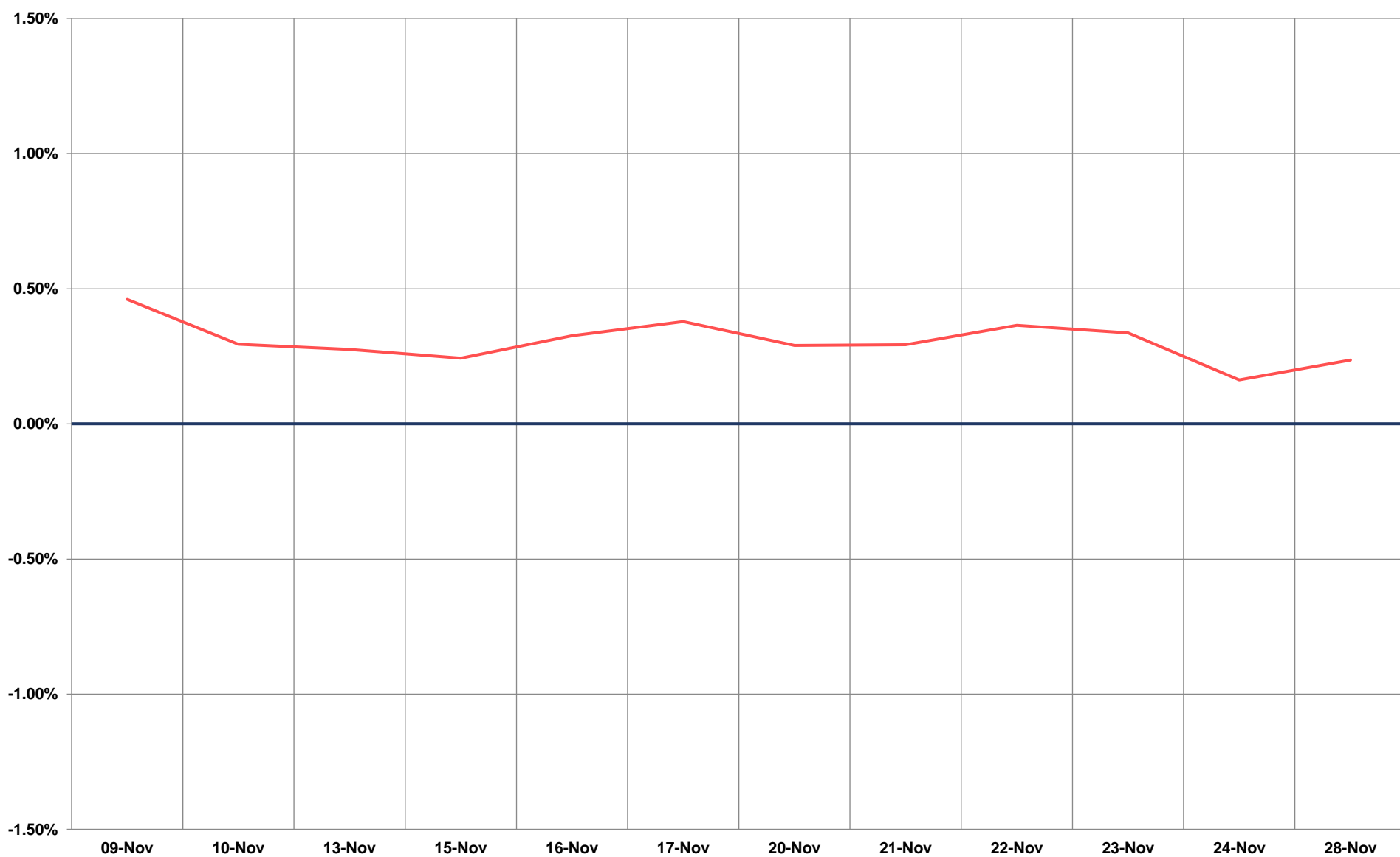
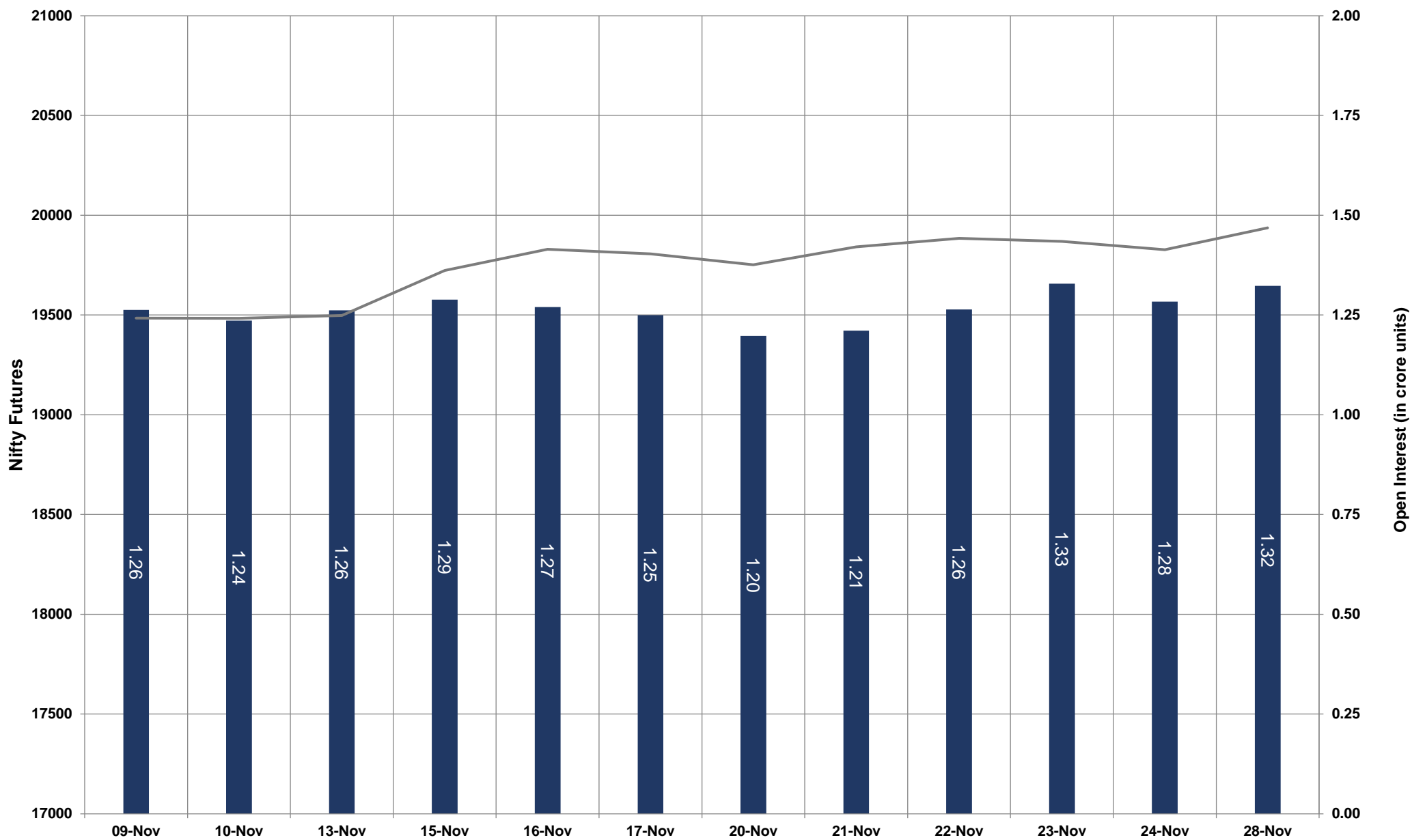


- Nifty Cash = **19889.70 (0.48%)**
- Resistance levels = **19950** and **20060**
- Support levels = **19750** and **19660**

TECHNICAL VIEWS



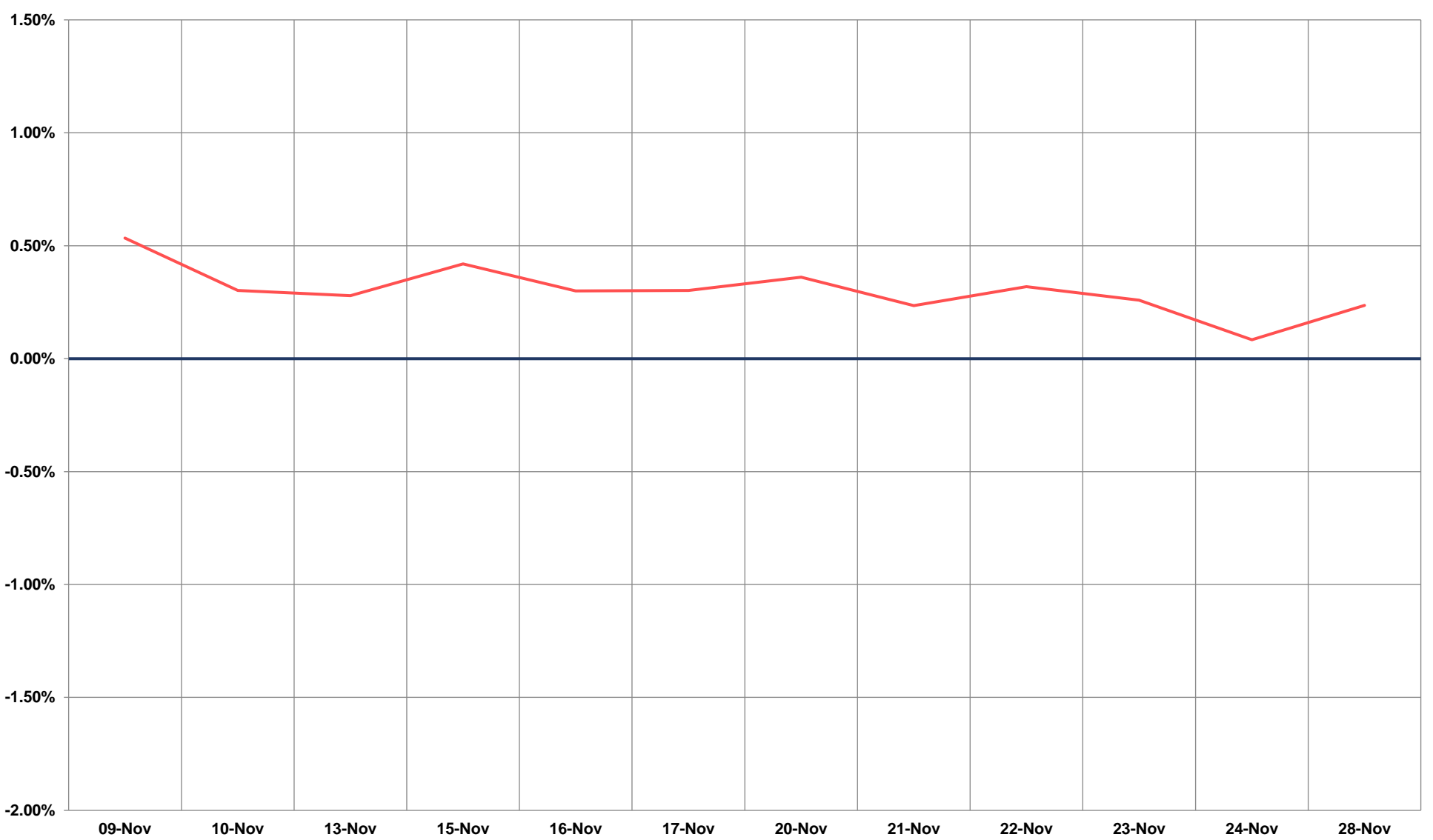
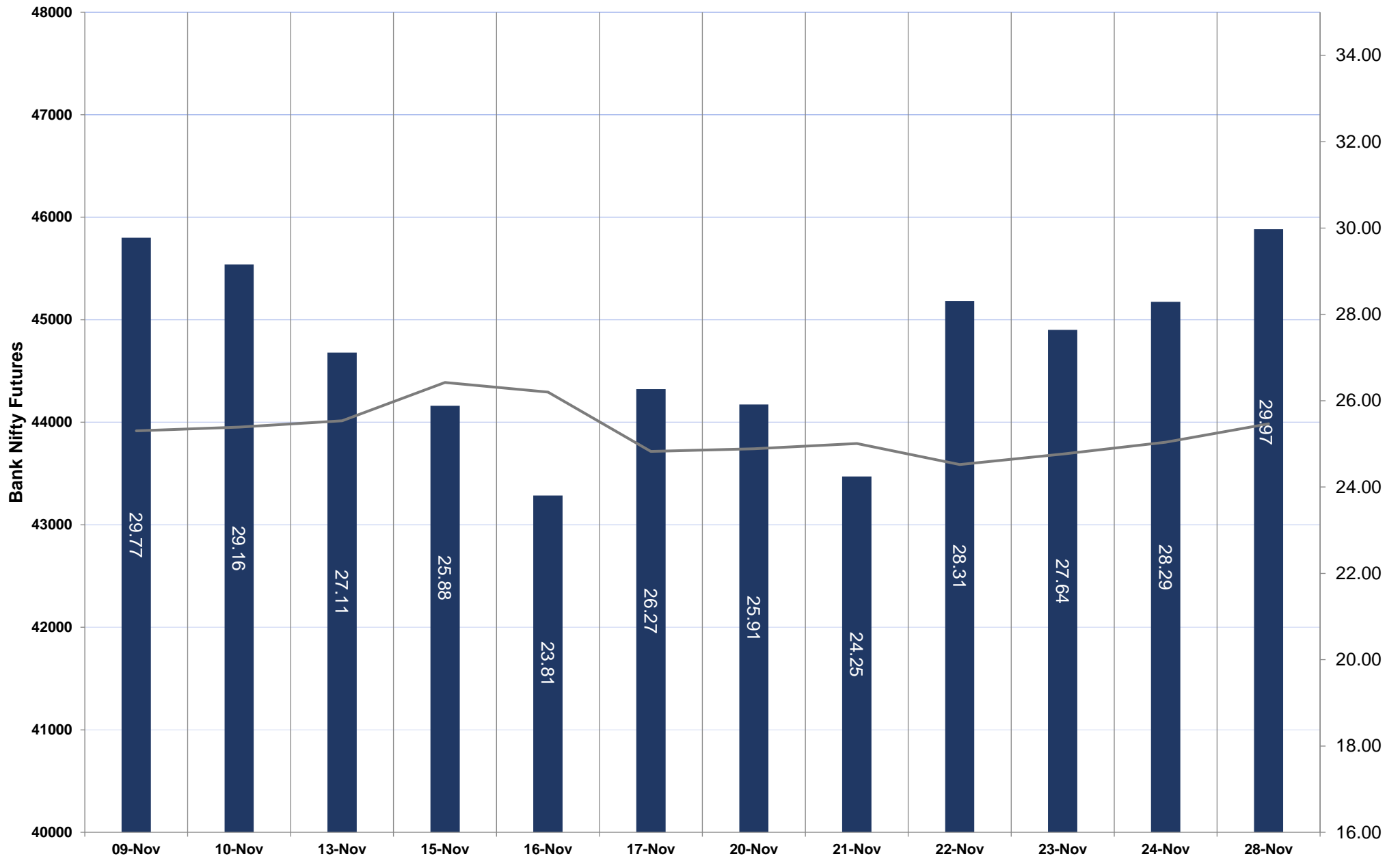
NIFTY FUTURES



TECHNICAL VIEWS



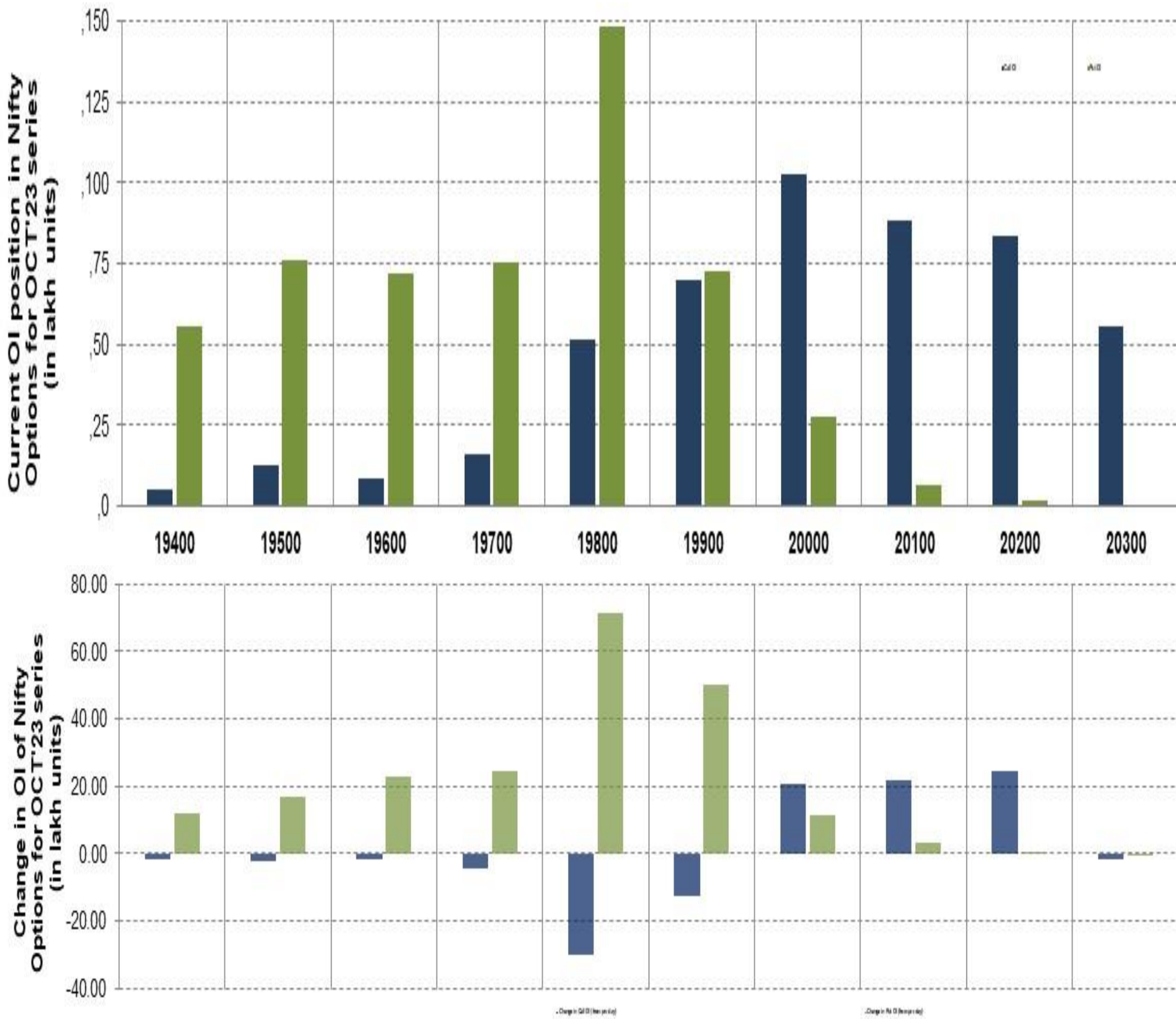
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.44 million in Open Interests is **Strike Price of 20200**
- **Most Active Nifty Put** with an addition of 7.12 millions in Open Interests is **Strike Price of 19800**
- **Maximum Open Interest an outstanding** was 10.25 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 14.81 millions for puts at **Strike Price of 19800**

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